



**中國動力**  
China Dynamics

## **BEIJING MOTOR CITY INCREASES SHAREHOLDING IN CHINA DYNAMICS TO 5.05%**

(Hong Kong, 26 August 2014) – **China Dynamics (Holdings) Limited** (“China Dynamics” or the “Group”) (Stock Code: 476), a company proactively expanding its business into the new energy industry, has announced that 北京汽車城投資管理有限公司 (“Beijing Motor City”) has further increased its shareholding in the Group from 4.78% to 5.05%, representing 144,950,000 shares of the total shares of China Dynamics.

Established in the PRC in 2003, Beijing Motor City is under the supervision of the State-owned Assets Supervision and Administration Commission of Shunyi district, Beijing (北京市順義區國有資產監督管理委員會) and is responsible for the development and management of the automotive manufacturing base in Beijing. This automotive manufacturing base has been recognised by the PRC government as a newly-industrialised demonstration base and an innovative and advanced technology demonstration base. Tenants of the automotive manufacturing base include renowned manufacturers in the automotive and aviation industries and operators of testing and certification facilities. Among the major projects that it has embarked on include lightweight research for an international aerospace manufacturer, engines for the aviation industry, composite materials, etc.

In April 2014, China Dynamics entered into a Joint Venture (JV) Agreement with 華順天盛(北京)投資管理有限公司 (“Huashun Tiansheng”), a wholly-owned subsidiary of Beijing Motor City, to engage in the research, development and manufacture of lithium polymer batteries systems and control systems for electric vehicles. The JV Company is to be owned 51% by China Dynamics and 49% by Huashun Tiansheng. The JV Company is poised seize the opportunities from the subsidies provided to environmentally-friendly industries and electric vehicles by certain provinces and cities in the PRC. Huashun Tiansheng is principally engaged in the investment in new energy, new technology and new materials.

**Mr. Cheung Ngan, Chairman of China Dynamics**, said, “Capitalising on our expertise and R&D experience in lithium polymer batteries for electric vehicles, we are pleased to be able to strengthen our cooperative partnership with Beijing Motor City and enter into the potentially lucrative electric vehicle market in the PRC leveraging Beijing Motor City’s production capability and business network. As we had previously also secured China Taiping as our strategic shareholder which further strengthened the Group’s capital base and financial position, we are well-poised to achieve rapid growth in the new energy industry, in particular within the environmentally-friendly electric vehicles sector.”

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**About China Dynamics (Holdings) Limited (SEHK: 476)**

China Dynamics (Holdings) Limited and its subsidiaries (the "Group") is an integrated new battery solution provider with leading-edge proprietary technology for lithium-ion polymer solid batteries. Capitalising on its industry-leading technology, China Dynamics provides high-tech products widely used in daily life for customers. In February 2014, the Group has secured the first electric bus project from the Hong Kong Productivity Council and is responsible for the design, supply and manufacturing of permanent magnet synchronous motor and motive storage battery systems.