



BEIJING MOTOR CITY FURTHER INCREASES SHAREHOLDINGS OF CHINA DYNAMICS

(Hong Kong, 23 September 2014) – **China Dynamics (Holdings) Limited** (“China Dynamics” or the “Group”) (Stock Code: 476), a company proactively expanding its business into the new energy industry, is pleased that the State-owned enterprise 北京汽車城投資管理有限公司 (“Beijing Motor City”) has further increased its shareholdings to 5.21% of issued share capital of China Dynamics.

Beijing Motor City is under the supervision of the State-owned Assets Supervision and Administration Commission of Shunyi District, Beijing (北京市順義區國有資產監督管理委員會) and is responsible for the development and management of the automotive manufacturing base in Beijing. In April 2014, China Dynamics entered into a Joint Venture (JV) Agreement with a wholly-owned subsidiary of Beijing Motor City, to engage in the research, development and manufacture of lithium polymer batteries systems and control systems for electric vehicles. The JV Company is well-positioned to seize the opportunities from the subsidies provided to environmentally-friendly industries and electric vehicles by many provinces and cities in the PRC.

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About China Dynamics (Holdings) Limited (SEHK: 476)

China Dynamics (Holdings) Limited (476) is currently actively expanding its business into the new energy industry. It owns a leading proprietary core technology for lithium polymer solid batteries, which is a provider for solid-state lithium polymer battery technology. In February 2014, the Group has secured a tender from the Hong Kong Productivity Council for the design, fabrication and supply of permanent magnet synchronised motor systems and battery-powered systems for the first-ever locally branded electric buses in Hong Kong.

For press enquiries

Strategic Financial Relations Limited

Vicky Lee Tel: 2864 4834

Angela Ng Tel: 2864 4855

Sadie Lam Tel: 2864 4861

Fax: 2527 1196

Website: www.sprg.com.hk

Email : vicky.lee@sprg.com.hk

Email : angela.ng@sprg.com.hk

Email : sadie.lam@sprg.com.hk