



**CHINA DYNAMICS ENTERS INTO A STRATEGIC COOPERATION AGREEMENT WITH  
DONGFENG XIANGYANG COACH (“DFXY”) CO. LTD**

**(Hong Kong, 21 July 2015) – China Dynamics (Holdings) Limited (“China Dynamics” or the “Group”) (Stock Code: 476),** a company proactively expanding its business into the new energy industry, announced that the Group has entered into a strategic cooperation agreement with DongFeng XiangYang Coach(“DFXY”) Co. Ltd to initiate the Xingtai project with the aim of developing new models of pure electric bus jointly. China Dynamics will order 10 electric buses from DFXY.

DFXY, an indirect wholly-owned subsidiary of DongFeng Motor Company Limited, majoring in designing, manufacturing and selling coach, school bus and all kinds of bus chassis. Dong Feng Motor is the founder of the Chinese professional bus chassis industry and the largest professional bus chassis manufacturer in China. Dong Feng has grown rapidly in electric bus industry. On July 9 2009, the hybrid electric bus and the pure electric bus of Dong Feng have passed the state quality test and became the sole manufacturing enterprise which has successfully obtained the national hybrid electric bus and pure electric bus approval. The new energy buses are highly commercialized.

**Mr. Cheung Ngan, Chairman of China Dynamics, said,** the total solution to the battery, motor and electronic control which owned by China Dynamics has won the bidding for the first-ever locally branded electric buses in Hong Kong and DFXY is a well-known corporation in China. The cooperation with DFXY enables the group to enter the Xingtai market with cutting-edge technology by combining the excellent track records of both companies and Xingtai market. The cooperation of the two companies starts from Xingtai and will spread out in the future.

**About China Dynamics (Holdings) Limited (SEHK: 476)** China Dynamics (476) is a provider of new energy vehicles and technology integrated solutions. It owns a leading proprietary core technology for lithium polymer solid batteries and permanent magnet synchronous motors with an integrated controller system. In February 2014, the Group has secured a tender from the Hong Kong Productivity Council for the design, fabrication and supply of permanent magnet synchronised motor systems and battery-powered systems for the first-ever locally branded electric buses in Hong Kong.