



## CHINA DYNAMICS ENTERS INTO INVESTMENT FRAMEWORK AGREEMENT WITH XINGTAI GOVERNMENT

**(Hong Kong, 21 July 2015) – China Dynamics (Holdings) Limited (“China Dynamics” or the “Group”) (Stock Code: 476),** a company proactively expanding its business into the new energy industry, announced that the Group has entered into a strategic cooperation agreement with Xingtai government in Hebei province to build a new energy industry base, battery technology research and development center, power pack battery factory and invest into electric vehicle project. During the signing ceremony, China Dynamics delivered its pure electric bus with high energy density to the Xingtai government for final.

Xingtai, one of the first demonstration cities of new energy industry, is equipped with well new-energy automobile industry foundation and various components of vehicles. In recent years, some auto enterprises such as YOGOMO, DeDong, HongXing, XingLanTianQingNeng and related enterprises such as ChaoWei, GangZhong-Battery, Globe Super Power have established. On February 2014, with the encouragement of the Xingtai government, Hebei GangZhong-Battery Limited entered into a cooperation agreement with Hebei Sinocop Lithium Battery Limited, an indirect wholly-owned subsidiary of the Group.

**Mr. Cheung Ngan, Chairman of China Dynamics, said,** during the past two years, China Dynamics has invested 200 million to research and develop lithium polymer solid batteries, highly efficient motor system and the total solution of battery, motor and electronic control. The Group has established the production and R&D bases in Beijing, Chongqing and Dongguan. Xingtai government will convince the cooperation by purchasing 10.5 meter electric buses from the Group to serve two major bus routes in the city. The Group is aiming to continually provide pure electric buses to Xingtai to replace the existing 300 buses.

**About China Dynamics (Holdings) Limited (SEHK: 476)** China Dynamics (476) is a provider of new energy vehicles and technology integrated solutions. It owns a leading proprietary core technology for lithium polymer solid batteries and permanent magnet synchronous motors with an integrated controller system. In February 2014, the Group has secured a tender from the Hong Kong Productivity Council for the design, fabrication and supply of permanent magnet synchronised motor systems and battery-powered systems for the first-ever locally branded electric buses in Hong Kong.