

To : Finance Section Editors/Reporters

[For Immediate Release]



## **The First "Hong Kong-brand" e-bus Made Local Debut Expected to be Serving in Hong Kong Market Next Year**

(28 October 2015, Hong Kong) **China Dynamics (Holdings) Limited** (“**China Dynamics**” or the “**Group**”) (Stock Code: 476), the first “Hong Kong-brand” electric bus (“e-bus”) jointly developed by The Hong Kong Productivity Council (HKPC) and Green Dynamic Electric Vehicle Limited, the Group’s subsidiary, was officially launched this week.

The 12 meters long single-deck e-bus has a passenger capacity of 75 people (35 seating and 40 standing capacity) with 70km maximum speed. The innovative design allows the reduction of weight and battery usage but meanwhile has a longer travel distance. It takes the e-bus 4 hours to be fully charged and can travel up to 380 km. In addition, the system is flexible for performance control, which caters for unique traffic condition of narrow roads and steep upslope in Hong Kong.

In September 2015, the first ever “Hong Kong-brand” left-hand model e-bus completed 4,000km road testing in Chongqing and Dongguan. The testing items including the endurance distance, speed, power consumption, grade ability, all had satisfactory results. The first ever “Hong Kong-brand” right-hand model e-bus is going to conduct a 1,000km road testing in Hong Kong, and is expected to launch in the first quarter of 2016.

**Mr. Cheung Ngan, Chairman of China Dynamics**, stated “The recognition and accreditation to the Group’s technology is encouraging to our future developments. Our e-bus business has so far good performance in China and Hong Kong markets. The Group has successfully won the bidding in 100 e-bus orders from the Hebei Xingtai government which will be delivered by the end of this year. We expect commercial orders will increase gradually next year. We also expect to receive more local orders after the completion of “Hong Kong-brand” road testing in Hong Kong.”



**Photo Caption :** The first ever “Hong Kong-brand” right-hand model e-bus is going to conduct a road testing in Hong Kong, and is expected to launch in the first quarter of 2016.

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**About China Dynamics (Holdings) Limited (SEHK: 476)**

China Dynamics (476) is a provider of new energy vehicles and technology integrated solutions, principally engaged in the provision of “Total Solution” with new batteries, motors, and electronic control systems. The Group has developed the unique lithium polymer solid batteries with high energy, which made it became the sole winner of the Hong Kong-brand electric bus project organized by the Hong Kong Productivity Council to provide electricity supply system for the electric vehicles in the project, and be affirmed by the market. The production and assembling of the associated e-buses have been finished, application for licenses is now in progress, it is expected that the e-buses will have the road tests in Hong Kong this year.

This press release is released by **PR ASIA Consultants Limited**, on behalf of **China Dynamics (Holdings) Limited**.

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