

To : Finance Section Editors/Reporters

[For Immediate Release]



## **China Dynamics Received 100 eBus Orders From Xingtai Municipal Government To be Delivered by the End of This Year**

(11 November 2015, Hong Kong) **China Dynamics (Holdings) Limited** (“China Dynamics” or the “Group”) (Stock Code: 476) is pleased to announce that the Group has signed a sales contract with the Xingtai municipal government, Hebei province. According to the sale contract, China Dynamics will manufacture and sell 90 electric buses of 8 meters, and 10 electric buses of 10.48 meters, to Xingtai municipal government. It is expected that the ebus will be delivered by the end of this year.

In July 2015, China Dynamics entered into a strategic cooperation agreement with Xingtai municipal government to provide their first developed electric bus for trial purpose. The testing of the vehicle has been completed recently with satisfactory results in endurance distance, speed, power consumption and grade ability, and received confirmation of sale order from the municipal government.

**Mr. Cheung Ngan, Chairman of China Dynamics**, stated “Xingtai city is one of the key cities in Chinese government’s new energy development plan. We are pleased to introduce our self-developed ebus to a city with high standard compliance. With the strong support of the Chinese government in new energy vehicles industry, our presence in Xingtai will definitely enable us to strengthen the penetration in other cities in China. Meanwhile, the Group will increase production capacity in order to meet the increasing demand in the market going forward.”

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### **About China Dynamics (Holdings) Limited (SEHK: 476)**

China Dynamics (476) is a provider of new energy vehicles and technology integrated solutions, principally engaged in the provision of “Total Solution” with new batteries, motors, and electronic control systems. The Group has developed the unique lithium polymer solid batteries with high energy, which made it became the sole winner of the Hong Kong-branded electric bus project organized by the Hong Kong Productivity Council to provide electricity supply system for the electric vehicles in the project, and be affirmed by the market. The production and assembling of the associated e-buses have been finished, application for licenses is now in progress, it is expected that the e-buses will have the road tests in Hong Kong this year.

This press release is released by **PR ASIA Consultants Limited**, on behalf of **China Dynamics (Holdings) Limited**.

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