

To : Finance Section Editors/Reporters

[For Immediate Release]



**China Dynamics Announces 2015 Interim Results**  
**Turnover Amounted to HK\$120.4 million**  
**Electric Vehicles Business Becoming the Major Revenue Driver**

**Financial Highlights**

(HK'000)	For the 6 months ended 30 September (unaudited)	
	2015	2014
<b>Revenue</b>	<b>120,353</b>	-
<b>Gross Profit</b>	<b>8,870</b>	-
<b>Loss attributable to Owners of the Company</b>	<b>(68,798)</b>	(45,306)
<b>Loss per share (HK\$)</b>	<b>(0.02)</b>	(0.01)

(24 November 2015, Hong Kong) **China Dynamics (Holdings) Limited** (“China Dynamics” or the “Group”) (Stock Code: 476) announced its interim results for the 6 months ended 30 September (“the period”). During the period, the Group recorded turnover of approximately HK\$120.4 million, mainly attributable to the electric vehicles business since the Group’s transition to the respective business from last year which delivered strong performance during the period.

In February 2014, the Group won the tender of “Hong Kong-branded” electric bus project from the Hong Kong Productivity Council and officially entered the electric vehicles market, the production and assembling of the associated e-buses have been finished. In January 2015, the Group completed the acquisition of 70% equity interest in Chongqing Suitong Industrial Company Limited (“Chongqing Suitong”), and started to generate revenue contribution. During the period, the turnover from Chongqing Suitong was HK\$53.0 million, representing approximately 44% of the total turnover. Chongqing Suitong is now applying for new energy buses production full license (“the license”), the Group expected the license to be approved by the end of this year, the earliest.

**Mr. Cheung Ngan, Chairman of China Dynamics**, stated “The Group is committed to strengthening itself through acquisition and co-operations with local governments and automotive companies since it tapped into the business of electric vehicles last year. The interim results have fully reflected the successful execution of the strategic development direction of electric vehicles. We have just received the sales order of 90 units of 8 meters e-bus and 10 units of 10.48 meters e-bus from Xingtai municipal government; this was our first sales order of electric vehicles and the breakthrough of zero. With the completion of road tests of “Hong Kong-branded” e-bus in China and Hong Kong, the Group is now

collecting opinions from the bus companies in Hong Kong. Furthermore, it is expected that the license could be obtained by the end of this year at the earliest, the Group has absolute confidence to achieve more sales orders of electric vehicles in Hong Kong as well as in China, resulting in rapid business growth.”

~ END ~

**About China Dynamics (Holdings) Limited (SEHK: 476)**

China Dynamics (476) is a provider of new energy vehicles and technology integrated solutions, principally engaged in the provision of “Total Solution” with new batteries, motors, and electronic control systems. The Group has developed the unique lithium polymer solid batteries with high energy, which made it become the sole winner of the Hong Kong-branded electric bus project organized by the Hong Kong Productivity Council to provide electricity supply system for the electric vehicles in the project, and be affirmed by the market. The production and assembling of the associated e-buses have been finished, and the e-buses have completed the road tests in both China and Hong Kong.

This press release is released by **PR ASIA Consultants Limited**, on behalf of **China Dynamics (Holdings) Limited**.

For more information or enquiries, please contact:

Winnie Chan / Janice Cheung / Aries Lee

Tel: (852) 3183 0257 / 3183 0252 / 3183 0259

Fax: (852) 2583 9138

E-mail: [chinadynamics@prasia.net](mailto:chinadynamics@prasia.net)