



中國動力
China Dynamics

(Stock code: 476)

Corporate Newsletter

December 2015



2015 Interim Results Revenue Driven by Electric Vehicles Business

The turnover from the electric vehicles business of China Dynamics for the 6 months ended 30 September 2015 was HK\$53.0 million, representing approximately 44% of the total turnover of HK\$120.4 million. The Group officially entered the electric vehicles market last year. In January 2015, it completed the acquisition of 70% equity interest in Chongqing Suitong Industrial Company Limited and the associated business started to generate revenue contribution....

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Received 100 eBus Orders from Xingtai People's Government

On 30 September, China Dynamics obtained a sales order of 90 units at 8-meter, and 10 units of 10.48-meter long electric buses from Xingtai People's Government. The buses are expected to be delivered by the end of this year. This is the first sales order for electric bus and the Group is confident to receive more orders in the future....

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The First "Hong Kong-brand" e-bus Made Local Debut

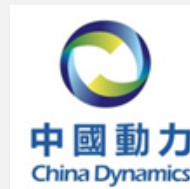
In February 2014, Green Dynamics, a subsidiary under China Dynamics, secured tender on "Hong Kong Brand" e-bus from the Hong Kong Productivity Council for the supply of permanent magnet, synchronized motor systems and battery-powered systems. The first ever "Hong Kong-brand" right-hand model e-bus has completed a road test in Hong Kong and revealed in October, is expected to launch in the first quarter of 2016....

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Jointly Develop "Super Battery" with PHINERGY from Israel

China Dynamics is jointly developing an innovative aluminium-air battery system with PHINERGY from Israel, and China Dynamics will be the first and the only partner for PHINERGY in the Greater China. The innovative battery is able to boost the driving range to 1 km after the first charge, which is 10 times comparing with traditional buses, and the recharge requires adding water only. There are two 6-metre sample buses currently under manufacturing process, which is expected to be completed in the first half of 2016....

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Joined Hand with Beijing Shunyi for a US\$ 200 Million New Energy Project

China Dynamics and Beijing Shunyi Technology Innovation Company Limited joined hand for a US\$ 200 Million new energy electric bus project and will set up R&D center in Beijing. The project is an initiative to drive the cooperation in technology and innovation between Shunyi and Hong Kong.

"Production License for New Energy Vehicles" To Be Obtained Soon

Chongqing Suitong Industrial Company Limited, a subsidiary of China Dynamics, is applying for the new energy buses production full license and is expected could be obtained by the end of this year at the earliest. After that, Chongqing Suitong will be qualified to produce all kinds of new energy vehicles with the vehicle length of 6-meter and above, including large and medium buses, lorries, mini buses as well as specialty vehicles such as garbage truck, helping the Group to achieve rapid business growth.



About China Dynamics (Holdings) Limited (SEHK: 476)

China Dynamics (476) is a provider of new energy vehicles and technology integrated solutions, principally engaged in the provision of "Total Solution" with new batteries, motors, and electronic control systems. The Group has developed the unique lithium polymer solid batteries with high energy, which made it became the sole winner of the Hong Kong-branded electric bus project organized by the Hong Kong Productivity Council to provide electricity supply system for the electric vehicles in the project, and be affirmed by the market. The production and assembling of the associated e-buses have been finished, application for licenses is now in progress, it is expected that the e-buses will have the road tests in Hong Kong this year.

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