

**To : Finance Section Editors/Reporters**

**[For Immediate Release]**



## **Response of the E-Bus Fire Incident**

(14 December 2015, Hong Kong) **China Dynamics (Holdings) Limited** (“**China Dynamics**” or the “**Group**”) (Stock Code: 476) had made some response on a fire incident of an e-bus in a Yuen Long car park on 13 December, 2015.

The e-bus was a sample bus of the “Hong Kong-brand” electric bus project which was carried out by the Hong Kong Productivity Council (the “HKPC”) and sponsored by the Group’s non-wholly owned subsidiary Green Dynamic Electric Vehicle Limited (the “GDEV”). The e-bus has conducted vigorous testing by HKPC over the last eight months and also by independent third party during the last three months, both in China and in Hong Kong, and was completed and approved at the end of November 2015.

The reason for the fire was unknown at this moment, HKPC and GDEV will investigate further on the cause of the fire. The Group would like to emphasize, that e-bus was a sample bus under the project, apart from the e-bus that was lost in fire yesterday, there is another e-bus under the project in Dongguan China which is still operating properly at this moment, and the loss of such vehicle has no major impact on the financial position and operation of the Group and its subsidiaries.

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### **About China Dynamics (Holdings) Limited (SEHK: 476)**

China Dynamics (476) is a provider of new energy vehicles and technology integrated solutions, principally engaged in the provision of “Total Solution” with new batteries, motors, and electronic control systems. The Group has developed the unique lithium polymer solid batteries with high energy, which made it became the sole winner of the Hong Kong-branded electric bus project organized by the Hong Kong Productivity Council to provide electricity supply system for the electric vehicles in the project, and be affirmed by the market.

This press release is released by **PR ASIA Consultants Limited**, on behalf of **China Dynamics (Holdings) Limited**.

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