

To : Finance Section Editors/Reporters
[For Immediate Release]



Granted with the “New Energy Vehicles Production License” China Dynamics to Achieve Rapid Business Growth

(26 April 2016, Hong Kong) **China Dynamics (Holdings) Limited** (“**China Dynamics**” or the “**Group**”) (Stock Code: 476) announced that it was granted the “New Energy Vehicles Production License” by the Ministry of Industry and Information Technology of the People's Republic of China.

The two new energy vehicle models that were granted with the production license are the pure electric logistic vehicle and the 10.5-meters pure electric bus, both are produced by the Group’s subsidiary **Chongqing Suitong New Energy Vehicle Production Co. Ltd.** Details of the license can be found in the "Announcement of Road Power-Driven Vehicle Manufacturing Enterprises and Products" (Batch 282) issued by the Ministry of Industry and Information Technology.

Mr. Cheung Ngan, Chairman of China Dynamics, stated “Since the business transformation to new energy vehicles in 2014, the Group has been developing the business with high level of execution and focus. Being granted with the license shows that the Group has successfully extended its capability from new energy technology research and development, to standardized production of new energy products. The license is strategically significant for the Group’s further development in the Chinese market. Meanwhile, the Group is now applying for the production license of other models of new energy vehicles. We hope that the application can be completed soon in order to enrich the Group’s diversified product portfolio and to accelerate the growth of our business.”

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About China Dynamics (Holdings) Limited (SEHK: 476)

China Dynamics (476) is an integrated solutions provider of new energy vehicles and technology. It principally engages in the provision of “Total Solution” for new energy vehicles with new batteries, motors, and electronic control systems. The Group has developed the unique lithium polymer solid state batteries with high energy density, which was affirmed by the market as the successful winner in the tender to provide electricity supply system for the electric buses under the “Hong Kong Brand” electric bus project (“e-Bus”) organized by the Hong Kong Productivity Council in 2014. The R&D of the e-Bus project was completed, and the products are now under commercialization.

This press release is released by **PR ASIA Consultants Limited**, on behalf of **China Dynamics**

(Holdings) Limited.

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