

To : Finance Section Editors/Reporters

[For Immediate Release]



**China Dynamics Announces FY2015/16 Annual Results**  
**Turnover Surges 164% to HK\$330 Million**  
**Driving from New Energy Vehicles Business**

**Financial Highlights**

(HK\$'000)	For the year ended 31 March		
	2016	2015	Change
<b>Revenue</b>	<b>330,249</b>	18,978	+164.0%
<b>Gross Profit</b>	<b>14,721</b>	583	+242.5%
<b>Gross Profit Ratio</b>	<b>4.5%</b>	3.1%	1.4pp
<b>Loss attributable to Owners of the Company</b>	<b>(120,140)</b>	(48,414)	-
<b>Loss per share (HK\$)</b>	<b>(0.03)</b>	(0.02)	-

(27 June 2016, Hong Kong) **China Dynamics (Holdings) Limited** (“China Dynamics” or the “Group”) (Stock Code: 476) announced its annual results for the year ended 31 March (“the year”). During the year, the Group recorded a turnover of approximately HK\$330.2 million, mainly attributable to the electric vehicles business generating HK\$188.5 million, representing approximately for 57.1% of the total revenue. Gross profit increased to approximately HK\$14.7 million (2015: HK\$0.6 million) and gross profit ratio was up to 4.5% (2015:3.1%).

Since the Group completed the acquisition of 70% equity interest in Chongqing Suitong Industrial Company Limited in January 2015, it has already become the major stream of revenue for the Group and has shown strong improvement in key financial indicators. Gross profit ratio from the sales of motor vehicle increased to 7.2% (2015:3.1%) which was contributed by the increased sales order of motor vehicle, bringing a better economy of scale.

During the year, Chongqing Suitong obtained a sales order of 90 units at 8-meter long and 10 units of 10.48-meter long pure electric buses from Xingtai People’s Government and had delivered by the end of 2015. The Group plans to set up a new production facility in the Qijiang District, Chongqing for the manufacture of new energy vehicles with an annual production capacity of 5,000 vehicles of 6 meters and above. The first phase of construction is expected to be completed in two years.

**Mr. Cheung Ngan, Chairman of China Dynamics**, stated “We are glad to see the electric vehicles business start contributing revenue to the Group in just the second year since we tapped into this

sector. With the government policies support in the PRC, we are optimistic about the prospect of eBus and EVs business. Leveraging on the 'New Energy Vehicles Production License' we granted earlier and the new production facility we will set up in Chongqing, we believe that we are well-prepared to receive more sizeable orders and enter into mass production, seizing the business opportunities offered in the eBus and EVs market in the PRC."

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**About China Dynamics (Holdings) Limited (SEHK: 476)**

China Dynamics (476) is an integrated solutions provider of new energy vehicles and technology. It principally engages in the provision of "Total Solution" for new energy vehicles with new batteries, motors, electronic control systems ("powertrain") and light body.

The Group has been granted with the "New Energy Vehicles Production License" which enables the production and sale of pure electric logistic vehicles, 6 meters pure electric bus and the 10.5 meters pure electric bus in the PRC.

This press release is released by **PR ASIA Consultants Limited**, on behalf of **China Dynamics (Holdings) Limited**.

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